

STATEMENT

Introduction

DNV Business Assurance (DNV) has been commissioned by the management of Tempestini SpA to carry out an independent verification of its GHG emissions relative to the 2021 calendar year.

Tempestini SpA has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of Tempestini SpA. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including Tempestini SpA.

Verification Objective

The objective of this verification is to verify conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to: the organization's GHG emissions inventory - as described in Tempestini SpA's GHG emission report Inventory year 2021 rev.2 of the 08/03/2023 -and the organization's GHG related controls.

Verification Scope

2021 Greenhouse Gas (GHG) emissions inventory which include: Direct GHG emissions (cat.1), Indirect energy GHG emissions market-based and location-based (cat.2), Indirect GHG emissions from transportation (Cat.3), Indirect GHG emissions from products and services used by the organizations (Cat.4) and Indirect GHG emissions from use of organization's products (Cat.5)

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the qualification reported in the below Verification Conclusions.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- ISO14064-1:2018 - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

Verification Methodology

- ISO 14064-3: 2006: Greenhouse gases - Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions

Organizational and Reporting Boundaries

- Inventory Sites:
 - Via Gora del Pero, 22/24 - 59100 Prato (PO)-Italy
- Reporting Period: 1 January 2021 to 31 Dec 2021
- Reporting approach: Operational control

2021 Verified GHG Emissions(*) (t CO₂-eq)

Category 1: Direct GHG emissions	470
Category 2: GHG emissions from energy consumption (Market based)	616
Category 2: GHG emissions from energy consumption (Location based)	334
Category 3: GHG emissions from transportation	222
Category 4: GHG emissions from products and services used by the organization	8 099
Category 5: GHG emissions from use of organization’s products	244

(*) without including CO₂-biogenic emissions

Assurance Opinion

Based on the verification process conducted by DNV, we provide a Limited Assurance of the GHG Emissions Inventory year 2021 for Tempestini SpA as reported in the aforementioned Report as *no* evidence was found showing that the reported GHG emissions are not:

- materially correct;
- a fair representation of the Corporate GHG emissions; and
- in accordance with the Verification Criteria

Independence

DNV was not involved in the preparation of any part of Tempestini SpA’s data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
5 May 2023




Lead Verifier
Francisco Zamarron



Technical Reviewer
Shruthi Bachamanda



Approver
David Tellez
Regional Manager, DNV Business Assurance USA, Inc.